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INDUSTRY NEWS

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Precision Group has partnered with Woolworths Group to bring a brand-new Big W and Woolworths Supermarket to its Port Adelaide Plaza.

The inclusion of Big W is a very exciting development for the residents of Port Adelaide and surrounding suburbs, as the company delivers its first new-look store to open its doors in South Australia since the opening of Big W at Brickworks in 2015.

Making its home at Port Adelaide Plaza, the 6,500m² store located in the space vacated by Kmart, will stock everything customers expect from Big W in a brand-new state-of-the-art large format store with Direct-to-Boot service.

The anticipated opening date for Big W is late 2024 and Woolworths Supermarket in early 2025.

Precision Group Chief Executive Officer and Managing Director, Shaun Bonett said: "We're delighted that Woolworths Group has committed to growing its



"Our strategic focus is always to attract more people to Port Adelaide Plaza – delivering new and everyday shopping experiences that make people want to come and spend their time with us. We're looking forward to celebrating the opening of these two brand-new stores with our Port Adelaide customers in the near future.'



Port Adelaide Plaza

"It's a great opportunity for Woolworths Group to service the community of Port Adelaide with two brand new shopping experiences from both Woolworths Supermarkets and Big W.

"Based upon current detailed floorplans, it is our vision to deliver one of the largest Woolworths Supermarkets in Australia at Port Adelaide Plaza when it opens in early 2025," said Bonett.

Port Adelaide has evolved into an area where commerce, entertainment, and education fuse into one energetic and rewarding destination.

In 1998, four years after its creation, Precision Group made its first major acquisition with the Port Canal Shopping Centre, known today as Port Adelaide Plaza, along with the adjacent Customs House office building in Port Adelaide, South Australia.

From 2019 to 2022, Port Adelaide Plaza underwent a \$75 million redevelopment and refurbishment transforming the existing mall into an exciting retail precinct, with the addition of ALDI and more

A recent market assessment undertaken by Capmaps for Precision Group noted that by 2033, the main trade area population of Port Adelaide Plaza is projected to increase by approximately 10.2% from the current level, surpassing 120,000 residents. This forecasted population growth is driven by increasing supply and demand for medium and high-density residential units in and around the Port Precinct.

Today, Port Adelaide Plaza continues to focus on delivering convenient, enticing retail experiences relevant to this growing market.



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Shopping Centre News

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Known as the 'industry bible' SCN is printed five times a year with fascinating, in-depth features and important critical analysis written by known industry insiders as well as the popular 'Guns' reports, which ranks Australian shopping centre performances. Shopping Centre News is the only publication in the world that features centre statistics on Turnover, Turnover per square metre and Specialty Shop turnover per square metre for every major centre in Australia.