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RETAILING

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Scheduled to open this year

Woolworths to anchor Metro Chatswood shopping centre

A Woolworths supermarket will anchor the Metro Chatswood shopping centre on Sydney's lower North Shore, which is currently under construction as part of the Chatswood Transport Interchange development.

Woolworths has signed a 20-year lease for 2700sqm space in the centre. The deal between Woolworths and investment company Precision Group came about when the Precision Group bought a vacant building adjoining the development site.

"Precision has secured Development Approval to convert the ground floor of this office building into the Woolworths tenancy and integrate it with the Metro Chatswood shopping centre. The four upper levels of office space are to be refurbished and returned back to the leasing market this year," Neil Proudlove, GM, The Precision Group, said.

The Chatswood Transport Interchange project is one of the largest joint public-private infrastructure projects ever undertaken in Australia.

The overall \$360 million project will comprise a new railway station servicing the Chatswood CBD and eastern terminus for the new Chatswood-Epping rail line, a new bus interchange, a 11,500 sqm shopping centre and three major residential towers housing 500 apartments.

The Metro Chatswood shopping centre is scheduled to open at the end of this year. **IRW**